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United Arab Emirates Signs Memorandum of Understanding to Host Summit on the Global Agenda in Upcoming years

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• The United Arab Emirates signs a memorandum of understanding to host the Summit on the Global Agenda in the coming years

· More information about the Summit is available here: www.weforum.org/gac

Dubai, United Arab Emirates, 2 June 2010 – Under the direction of His Highness Sheikh Mohammed Bin Rashid Al Maktoum, UAE Vice President, Prime Minister and Ruler of Dubai, His Excellency Mohammad Abdullah Al Gergawi, Minister of Cabinet Affairs of the UAE, and André Schneider, Managing Director and Chief Operating Officer of the World Economic Forum, signed a Memorandum of Understanding (MoU) according to which the UAE will host the Summit on the Global Agenda this year in Dubai, and in Abu Dhabi in 2011.

André Schneider said, "The World Economic Forum takes pride in partnering with the UAE because they share the same vision of creativity and innovation. The Summit recommendations are of great significance to the World Economic Forum, and are hence presented to the leaders of public and private sectors across the world during different events and summits such as the World Economic Forum Annual Meeting in Davos."

H.E. Mohammad AI Gergawi said, "This MoU is in line with the vision of the UAE's leadership, aiming to enhance the UAE's position as an international hub to support the global decision-making process and to form global economic policies. The Summit will present excellent opportunities for leading UAE innovators and thinkers to participate and engage with international experts from over 60 countries, share experiences and build capacities. The UAE has a distinguished track record of hosting important international summits in all fields."

H.E. Khaldoon Khalifa Al Mubarak, Chairman of Executive Affairs Authority, said, "The Abu Dhabi Government believes in enhancing UAE's position internationally. Hosting this event in collaboration with the World Economic Forum is a great opportunity to attract important academics and business leaders from across the world to discuss important issues on the global agenda. This reflects positively on the UAE and affirms its important role in bringing together strategic partners to overcome the challenges the world is facing."

Sami Al Qamzi, Director General of Dubai Department of Economic Development (DED), said, "Signing the agreement supports the Dubai Government's vision and underscores the UAE Vision 2021 in relation to nurturing competitiveness in investments and business, which have flourished remarkably during the past years. UAE's contribution is a success to all related parties aiming at enhancing its position internationally by the ideas presented during the Summit by leading thinkers from different fields."

The Summit brings together over 700 participants of the most innovative and relevant minds from over 90 countries – leaders from academia, business, government and civil society – to address some of the most pressing issues on the global agenda.

For further information on the Summit, please visit www.weforum.org/gac.

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